










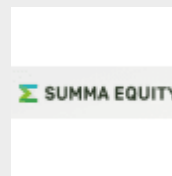



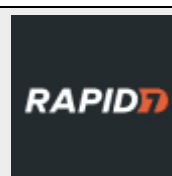

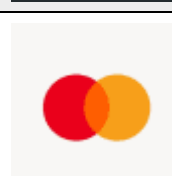








# Exits in the Cyber Security Vendors Industry – Q1 2023

Acquisition target		Acquirer		Exit Date	Price (\$M)	Background on the acquisition target			
Name, Website	Country	Name				Founded	Employees	Total funding (\$M)	Cyber Category
 <b>Gotham Security Inc.</b>	USA	 <b>Abacus Group</b>		18-01-23		2013	11-50		Traditional MSSP
 <b>Magnet Forensics</b>	Canada	 <b>Thoma Bravo</b>		20-01-23	1,3	2009	251 - 500	\$2.29	Data centric Security Endpoint protection
 <b>Canonic Security</b>	Israel	 <b>Zscaler</b>		14-02-23		2020	11-50	\$6.00	Cloud Infrastructure Security Application Security Testing
 <b>Key Resources Inc. (KRI)</b>	USA	 <b>Rocket Software</b>		01-03-23		1988	11-50	\$0.00	Endpoint protection

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	<b>Axis Security</b>	USA		<b>Hewlett Packard Enterprise</b>	02-03-23	500	2018	101 - 250	\$99.50	Identity Governance
	<b>Logpoint</b>	Denmark		<b>Summa Equity</b>	02-03-23		2001	251 - 500	\$10.00	SIEM
	<b>ControlMap</b>	USA		<b>ScalePad</b>	06-03-23		2019	11-50		Cloud Infrastructure Security GRC
	<b>Minerva Labs</b>	Israel		<b>Rapid7</b>	15-03-23	38	2014	11-50	\$8.00	Endpoint protection Deception
	<b>Baffin Bay Networks</b>	Sweden		<b>Mastercard</b>	20-03-23		2017	11-50	\$7.20	WAF Web Security Network Analysis & Forensics DDoS Protection

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	<b>Confluera</b>	<b>USA</b>		<b>XM Cyber</b>	22-03-23		2018	11-50	\$29.00	Security Incident Response Endpoint Detection and Response
	<b>Onward Security Corp.</b>	<b>Taiwan</b>		<b>Dekra</b>	28-03-23		2014	11-50	\$2.00	GRC Application Security Testing Endpoint protection ICS + OT
	<b>Lightspin</b>	<b>Israel</b>		<b>Cisco</b>	29-03-23	200	2020	51 - 100	\$20.00	Cloud Infrastructure Security Risk Assessment & Visibility